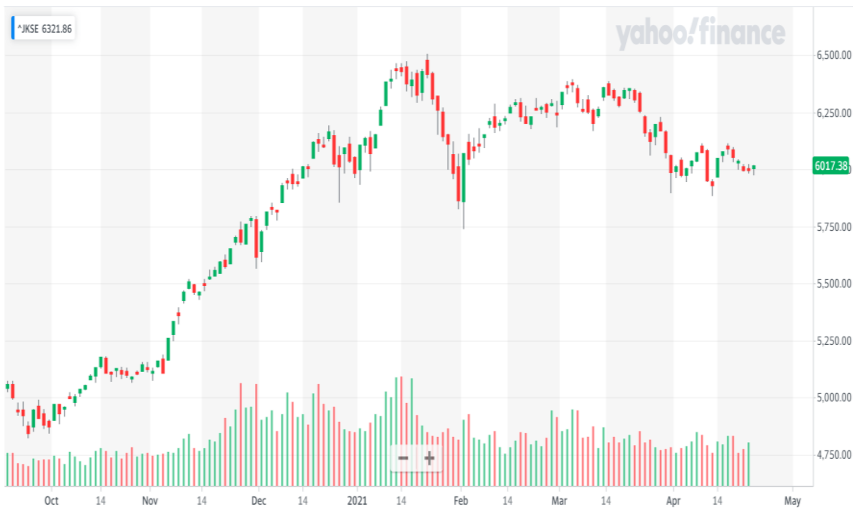
MORNING IDEA | Monday, May 10, 2021

erdikha sekuritas



Sumber : Yahoo Finance, PT Erdikha Elit Sekuritas

IHSG	5,928.3	Net F *Buy*	146.6M
Change %	-0.70%	F Buy	2071.M
Net Foreign Buy (YTD)	6,25 T	D Buy	6631.M
Resistance	5,950	F Sell	1924.M
Support	5,900	D Sell	6778.M

Highlight News

- WSKT Raih Kontrak Baru Rp2,13 Triliun, Ikut Tender Rp15 Triliun
- Membukukan presales tinggi di kuartal pertama, simak rekomendasi saham Ciputra (CTRA)

Sectoral	Last	Change %
Basic Materials	1,227.34	-0.90%
Consumer Cyclicals	731.57	-0.77%
Energy	739.55	-0.16%
Financials	1,321.17	-0.92%
Healthcare	1,286.62	0.45%
Industrials	951.16	-1.02%
Infrastructures	866.93	-0.74%
Consumer Non-Cyclical	729.67	-0.31%
Properties & Real Estate	870.08	-0.59%
Technology	3,335.39	-0.31%
Transportation & Logistic	1,037.40	-0.31%

***Data Update Pukul 15.30 WIB**

IHSG OUTLOOK

Indeks pada perdagangan minggu lalu ke level ditutup melemah ke level 5928. Ditransaksikan dengan volume yang relatif sepi jika dibandingkan dengan rata-rata volume 5 hari pedagangan. Indeks dibebani oleh sektor Industrials (-1.019%), Financials (-0.919%), Basic Materials (-0.904%), Consumer Cyclicals (-0.774%), Transportation & Logistic (-0.745%), Infrastructures (-0.736%), Properties & Real Estate (-0.593%), Technology (-0.312%), Consumer Non-Cyclical (-0.306%), Energy (-0.157%), kendati ditopang oleh sektor Healthcare (0.454%) yang mengalami penguatan walaupun belum signifikan. Indeks pada hari ini diperkirakan akan bergerak konsolidasi pada range pergerakan 5900 - 5950.

Commodities		Last	Change %
Palm Oil	RM	4,425.00	-0.05%
Crude Oil	$	65.66	1.17%
Nickel	$	18,020.00	0.60%
Gold	$	1,832.30	0.07%
Coal	$	91.75	-1.10%

***Data Update Terakhir Pukul 07.42 WIB**

Indeks	Close	Change %
Dow Jones Industrial	34,778	0.66%
S&P 500	4,233	0.74%
Nasdaq Composite	13,752	0.88%
FTSE 100 London	7,130	0.76%
DAX Xetra Frankfurt	15,400	1.34%
Shanghai Composite	3,419	-0.65%
Hangseng Index	28,611	-0.09%
Nikkei 225 Osaka	29,358	0.09%

***Data Update Terakhir Pukul 07.42 WIB**

Indikator	Tingkat
Pertumbuhan ekonomi (2020 YoY)	-2,07%
Inflasi (Maret 2021, %YoY)	1.37%
BI 7 Day Reverse Repo Rate (Feb 2021)	4%
Defisit anggaran (APBN 2021)	-5,17% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (Maret 2020)	US$ 137,1 miliar
Neraca Pembayaran Indonesia 2020	US$ 2,6 miliar

Global Sentiment

Untuk perdangan hari ini, pasar keuangan dalam negeri hanya buka selama 2 hari, karena adanya libur hari raya Idul Fitri 1442 H yang kemungkinan jatuh pada Kamis-Jumat (13-14 Mei 2021). BUrsa Efek Indonesia (BEI) telah menentukan hari libur bursa menjelang hari raya akan dimulai pada Rabu (12/5/2021) hingga Jumat (14/5/2021). Pelaku pasar keuangan Indonesia akan mengamati bursa saham AS, Wall Street, setelah data ketenagakerjaan AS yang tercatat lebih buruk dari setimasi ekonom dalam polling Dow Jones yang memperkirakan ada 1 juta slip gaji baru dengan angka pengangguran 5,8% atau membaik dari sebelumnya 6%.

Berbekal data tersebut, bank sentral AS (Federal Reserve/The Fed) diprediksi masih akan melanjutkan kebijakan moneter longgar yang sekarang diberlakukan. Pelaku pasar sebelumnya khawatir dengan risiko inflasi yang bakal terjadi. Selain itu, pada hari ini data ekonomi yang akan dirilis cenderung sedikit, namun pada pekan ini, pelaku pasar keuangan Indonesia akan memantau beberapa data ekonomi, terutama di China. Berpindah ke Benua Asia, pasar Negeri Panda, China, juga akan menyimak publikasi laju inflasi April 2021 secara tahunan (year-on-year). Indeks harga konsumen di China naik 0,4% yoy pada Maret 2021, setelah turun 0,2% pada sebulan sebelumnya dan dibandingkan dengan konsensus pasar pada Maret yang diprediksi naik 0,3%.

Kemudian, dari ranah Britania Raya para pelaku pasar juga akan menunggu posisi neraca perdagangan Maret 2021 yang akan dipublikasikan pada Rabu (12/5). Para analis memprediksi neraca perdagangan Inggris masih minus GBP 6,1 miliar pada Maret lalu. Sebelumnya, defisit perdagangan Inggris naik menjadi GBP 7,1 miliar pada Februari 2021 dari minus GBP 3,4 miliar pada bulan sebelumnya. Ini merupakan defisit perdagangan bulanan terbesar sejak Maret 2019. Di tanggal yang sama, 12 Mei, Biro Statistik Ketenagakerjaan AS bakal merilis data laju inflasi dan laju inflasi inti bulan April. Konsesus pasar mematok laju inflasi April bakal naik menjadi 3,6%, dari bulan sebelumnya di 2,6%.

Data ini mungkin menjadi yang paling ditunggu pasar karena, akhir-akhir ini sejumlah tokoh atau miliarder AS, termasuk investor kawakan Warren Buffet, mengkhawatirkan kenaikan inflasi di negeri Paman Sam.Kekhawatiran tersebut didasarkan pada program stimulus besar-besaran pemerintahan Joe Biden untuk mendongkrak ekonomi nasional seiring hantaman pagebluk Covid-19.Sebelumnya, tingkat inflasi tahunan di AS melonjak menjadi 2,6% pada Maret 2021 dari 1,7% pada Februari. Ini adalah kenaikan tertinggi sejak Agustus 2018.Sementara, laju inflasi inti, yang tidak memasukkan barang volatil, diprediksi akan naik menjadi 2,3%. Sebelumnya, pada Maret inflasi inti naik 1,6%, dari bulan Februari 1,3%. (Source : CNBC Indonesia)

Daily Recommendation

Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
LSIP	1,345	Trading Buy	1380 - 1400	2.6% - 4.1%	1300	Rising on CPO Price
DSNG	580	Trading Buy	600 - 630	3.4% - 8.6%	560	Rising on CPO Price
BWPT	116	Trading Buy	120 - 124	3.4% - 6.9%	114	Rising on CPO Price
AALI	9,725	Trading Buy	9900 - 10000	1.8% - 2.8%	9500	Rising on CPO Price
CTRA	1,110	Speculative Buy	1140 - 1160	2.7% - 4.5%	1090	Three Black Crows
WSKT	1,070	Speculative Buy	1100 - 1130	2.8% - 5.6%	1040	Consolidation
			-			
			-			
			-			
			-			

Stock Watchlist

ECONOMIC CALENDAR

erdikha sekuritas

Sources: Trading Economics, Erdikha Research

			Actual	Previous	Consensus	Forecast
Monday May 10 2021			Actual	Previous	Consensus	Forecast
2:30 PM	GB	Halifax House Price Index YoY APR		6.5%		7.3%
2:30 PM	GB	Halifax House Price Index MoM APR		1.1%		0.4%
8:45 PM	US	ISM New York Index APR		37.2		48
10:00 PM	US	Consumer Inflation Expectations APR		3.2%		3.3%
10:30 PM	US	6-Month Bill Auction		0.035%		
10:30 PM	US	3-Month Bill Auction		0.015%		
Tuesday May 11 2021			Actual	Previous	Consensus	Forecast
1:00 AM	US	Fed Evans Speech				
	CN	Inflation Rate YoY APR		0.4%	1%	1.1%
8:30 AM	CN	Inflation Rate MoM APR		-0.5%	-0.2%	-0.1%
8:30 AM	CN	PPI YoY APR		4.4%	6.6%	6.5%
4:00 PM	EA	ZEW Economic Sentiment Index MAY		66.3		65
5:00 PM	US	NFIB Business Optimism Index APR		98.2		98.7
7:55 PM	US	Redbook YoY 08/MAY		14.2%		
9:00 PM	US	JOLTs Job Openings MAR		7.367M	7.5M	7.4M
9:30 PM	GB	BoE Gov Bailey Speech				
9:30 PM	US	Fed Williams Speech				
10:30 PM	US	42-Day Bill Auction		0.010%		
11:00 PM	US	Fed Brainard Speech				
	CN	Vehicle Sales YoY APR		74.9%		70%
	CN	New Yuan Loans APR		CNY2730B	CNY1600B	CNY1850B
	CN	Outstanding Loan Growth YoY APR		12.6%	12.5%	12.5%
	CN	Total Social Financing APR		CNY3340B	CNY2250B	CNY2470B
	CN	M2 Money Supply YoY APR		9.4%	9.3%	9.5%
Wednesday May 12 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	Fed Daly Speech				
12:00 AM	US	3-Year Note Auction		0.376%		
12:15 AM	US	Fed Bostic Speech				
3:30 AM	US	API Crude Oil Stock Change 07/MAY		-7.7M		
	GB	Balance of Trade MAR		£-7.1B		£-6.1B
1:00 PM	GB	Construction Output YoY MAR		-4.3%		1.5%
1:00 PM	GB	GDP Growth Rate QoQ Prel Q1		1.3%	-1.7%	-1.4%
1:00 PM	GB	GDP Growth Rate YoY Prel Q1		-7.3%	-6%	-5.6%
1:00 PM	GB	Industrial Production YoY MAR		-3.5%	2.8%	2.9%
1:00 PM	GB	Industrial Production MoM MAR		1%	1%	1.2%
1:00 PM	GB	GDP 3-Month Avg MAR		-1.6%	-1.7%	-1.4%
1:00 PM	GB	Manufacturing Production YoY MAR		-4.2%	3.8%	4%
1:00 PM	GB	Business Investment QoQ Prel Q1		5.9%		3.2%
1:00 PM	GB	Business Investment YoY Prel Q1		-7.4%		-4.4%
1:00 PM	GB	Goods Trade Balance MAR		£-16.442B	£-14.533B	£-14B
1:00 PM	GB	GDP YoY MAR		-7.8%	-1.2%	-1%
1:00 PM	GB	Manufacturing Production MoM MAR		1.3%	1%	1.2%
1:00 PM	GB	GDP MoM MAR		0.4%	1.3%	1.5%
1:00 PM	GB	Construction Orders YoY Q1		-12.9%		1.8%
2:55 PM	EA	ECB Enria Speech				
3:00 PM	EA	ECB Non-Monetary Policy Meeting				
4:00 PM	EA	Industrial Production YoY MAR		-1.6%	11.6%	11.5%
4:00 PM	EA	Industrial Production MoM MAR		-1%	0.6%	1%
4:00 PM	GB	BoE Gov Bailey Speech				
6:00 PM	US	MBA Mortgage Applications 07/MAY		-0.9%		
6:00 PM	US	MBA 30-Year Mortgage Rate 07/MAY		3.18%		
	US	Inflation Rate YoY APR		2.6%	3.6%	3.8%
	US	Core Inflation Rate YoY APR		1.6%	2.3%	2.2%
7:30 PM	US	Inflation Rate MoM APR		0.6%	0.2%	0.4%
7:30 PM	US	Core Inflation Rate MoM APR		0.3%	0.3%	0.2%
8:00 PM	GB	NIESR Monthly GDP Tracker APR		-1.5%		1.1%
8:00 PM	US	Fed Clarida Speech				
9:30 PM	US	EIA Crude Oil Stocks Change 07/MAY		-7.99M		
9:30 PM	US	EIA Gasoline Stocks Change 07/MAY		0.737M		
9:30 PM	US	EIA Refinery Crude Runs Change 07/MAY		0.225M		
9:30 PM	US	EIA Crude Oil Imports Change 07/MAY		-2.746M		
9:30 PM	US	EIA Cushing Crude Oil Stocks Change 07/MAY		0.254M		
9:30 PM	US	EIA Heating Oil Stocks Change 07/MAY		-0.024M		
9:30 PM	US	EIA Distillate Stocks Change 07/MAY		-2.896M		
9:30 PM	US	EIA Gasoline Production Change 07/MAY		-0.483M		

			Actual	Previous	Consensus	Forecast
9:30 PM	US	EIA Distillate Fuel Production Change 07/MAY		-0.128M		
11:00 PM	US	WASDE Report				
Thursday May 13 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	10-Year Note Auction		1680%		
1:00 AM	US	Monthly Budget Statement APR		$-660B		$-800B
7:00 PM	GB	BoE Cunliffe Speech				
7:30 PM	US	Jobless Claims 4-week Average MAY/08		560K		526.25K
7:30 PM	US	Initial Jobless Claims 08/MAY		498K	500K	451K
7:30 PM	US	PPI MoM APR		1%	0.3%	0.5%
7:30 PM	US	Core PPI YoY APR		3.1%	3.7%	3.8%
7:30 PM	US	Core PPI MoM APR		0.7%	0.4%	0.3%
7:30 PM	US	PPI YoY APR		4.2%	5.9%	6.1%
7:30 PM	US	Continuing Jobless Claims 01/MAY		3690K	3640K	3640K
9:30 PM	US	EIA Natural Gas Stocks Change 07/MAY		60Bcf		
10:30 PM	US	8-Week Bill Auction		0.010%		
10:30 PM	US	4-Week Bill Auction		0.010%		
11:00 PM	GB	BoE Gov Bailey Speech				
Friday May 14 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	30-Year Bond Auction		2320%		
12:00 AM	US	Fed Waller Speech				
6:30 PM	EA	ECB Monetary Policy Meeting Accounts				
	US	Retail Sales MoM APR		9.8%	0.2%	1.1%
7:30 PM	US	Retail Sales Ex Autos MoM APR		8.4%	0.9%	0.9%
7:30 PM	US	Export Prices YoY APR		9.1%		13.9%
7:30 PM	US	Import Prices YoY APR		6.9%		7.3%
7:30 PM	US	Import Prices MoM APR		1.2%	0.6%	0.7%
7:30 PM	US	Export Prices MoM APR		2.1%	0.6%	0.7%
7:30 PM	US	Retail Sales YoY APR		27.7%		30.5%
8:15 PM	US	Industrial Production MoM APR		1.4%	1.1%	1.3%
8:15 PM	US	Industrial Production YoY APR		1%		19%
8:15 PM	US	Manufacturing Production MoM APR		2.7%	2.3%	2.1%
8:15 PM	US	Manufacturing Production YoY APR		3.1%		11.5%
8:15 PM	US	Capacity Utilization APR		74.4%	75.1%	75.1%
9:00 PM	US	Business Inventories MoM MAR		0.5%	0.3%	0.2%
9:00 PM	US	Michigan Consumer Sentiment Prel MAY		88.3	90.3	90
9:00 PM	US	Michigan Inflation Expectations Prel MAY		3.4%		3.8%
9:00 PM	US	Michigan Consumer Expectations Prel MAY		82.7		80.5
9:00 PM	US	Michigan 5 Year Inflation Expectations Prel MAY		2.7%		2.8%
9:00 PM	US	Michigan Current Conditions Prel MAY		97.2	99.6	97.8
	CN	FDI (YTD) YoY APR		39.9%		45%
	US	Non Farm Payrolls APR		916K	978K	950K
7:30 PM	US	Unemployment Rate APR		6%	5.8%	5.8%
7:30 PM	US	Nonfarm Payrolls Private APR		780K	893K	850K
7:30 PM	US	Average Hourly Earnings YoY APR		4.2%	-0.4%	-0.2%
7:30 PM	US	Average Hourly Earnings MoM APR		-0.1%	0%	0.1%
7:30 PM	US	Average Weekly Hours APR		34.9	34.9	34.9
7:30 PM	US	Government Payrolls APR		136K		100K
7:30 PM	US	Participation Rate APR		61.5%		61.7%
7:30 PM	US	Manufacturing Payrolls APR		53K	55K	70K
8:45 PM	US	ISM New York Index APR		37.2		48
9:00 PM	US	Wholesale Inventories MoM MAR		0.9%	1.4%	1.4%

EPS Performance

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In Rupiah

CODE	EPS Q4 2019	EPS Q4 2020	EPS Growth
Row Labels	Sum of Q4 2019 (Rp)	Sum of Q4 2020 (Rp)	Sum of (%)
AGRI			
SIMP	-4,82	25,72	634%
DSNG	11,02	29,52	168%
AALI	51,92	130,17	151%
LSIP	29,51	61,4	108%
SMAR	127,73	460,98	261%
SSMS	1,37	32,72	2288%
PSGO	-3,45	1,28	137%
BWPT	-11,5	-10,75	7%
BASIC-IND			
TPIA	-7,16	56,54	890%
KMTR	-3,36	13,04	488%
ARNA	7,55	13,83	83%
PBID	40,04	54,75	37%
SMGR	184,98	210,83	14%
NIKL	4,43	21,21	379%
CAKK	-3,37	6,52	293%
SPMA	16,29	37,31	129%
ALDO	12,85	14,64	14%
INTP	179,16	187,33	5%
SMBR	0,74	12,44	1581%
MDKI	0,65	3,82	488%
IPOL	2,41	7,46	210%
MAIN	-19,17	15,04	178%
MARK	5,92	14,23	140%
SAMF	3,41	7,92	132%
ISSP	8,83	17,59	99%
GDST	1,56	2,76	77%
ALKA	-23,12	-6,75	71%
IFII	1,52	1,91	26%
IGAR	6,93	8,67	25%
TBMS	69	93	35%
CONSUMER			
TBLA	30,15	51,09	69%
ICBP	98,89	225,02	128%
INDF	156,85	307,85	96%
SKLT	15,14	23,49	55%
KICI	-2,51	5,88	334%
TSPC	30,62	64,92	112%
BUDI	5,56	9,78	76%
KAEF	-9,82	-3,52	64%
KLBF	12,61	15,06	19%
CLEO	3,06	3,21	5%
ITIC	-8,09	-7,9	2%
SCPI	4397,72	7247,94	65%
FINANCE			
BRIS	1,81	5,8	220%
BBYB	0,54	1,73	220%
BBTN	-55,92	45,57	181%
MEGA	89,28	178,62	100%
SDRA	11,85	17,85	51%
BFIN	-23,7	11,33	148%
ARTO	-85,29	-7,72	91%
BJBR	43,03	49,5	15%
PANS	12,14	259,49	2037%
BKSW	2	11,75	488%
AHAP	-24,86	-7,55	70%
ASBI	6,91	64,34	831%
TRUS	2,06	10,67	418%
ABDA	27,99	98,6	252%
AMAG	1,97	5,23	165%

CODE	EPS Q4 2019	EPS Q4 2020	EPS Growth
Row Labels	Sum of Q4 2019 (Rp)	Sum of Q4 2020 (Rp)	Sum of (%)
AGRI			
ANJT	6,94	3,05	-56%
BASIC-IND			
SMCB	47,62	27,73	-42%
FASW	65,61	50,29	-23%
JPFA	61,58	56,24	-9%
WTON	23,99	8,39	-65%
WSBP	11,17	-137,23	-1329%
SULI	-3,49	-26,32	-654%
FPNI	-9,92	-19,89	-101%
CTBN	-44,72	-84	-88%
ADMG	-32,95	-56,19	-71%
BRPT	4,91	3,6	-27%
YPAS	10,09	7,62	-24%
MLIA	38,9	32,22	-17%
CONSUMER			
UNVR	246,82	45,22	-82%
MLBI	212,51	62,9	-70%
SIDO	15,28	9,77	-36%
CINT	6,1	1,43	-77%
HMSP	30,27	14,36	-53%
MBTO	-36,68	-112,95	-208%
AISA	399,16	135,83	-66%
GGRM	1890,47	1039,71	-45%
DLTA	121,12	66,64	-45%
MYOR	39,88	22,54	-43%
ULTJ	18,87	15,36	-19%
CEKA	139,6	123,62	-11%
ROTI	14,43	14,2	-2%
FINANCE			
BDMN	151,13	-47,99	-132%
BBNI	182,94	-55,72	-130%
WOMF	29,88	0,32	-99%
VRNA	5,68	0,28	-95%
BNGA	38,45	5,89	-85%
NISP	31,35	6,77	-78%
BNII	9,62	2,19	-77%
ADMF	690,39	211,36	-69%
BTPN	76,79	25,14	-67%
BMRI	154,97	66,24	-57%
BBRI	77,77	36,8	-53%
BNLI	14,54	10,41	-28%
BTPS	54,95	45,18	-18%
BBCA	310,06	287,81	-7%
FUJI	0,57	-1,6	-381%
BPFI	8,82	8,35	-5%
MTWI	-0,5	-1,67	-234%
CFIN	26,03	-3,81	-115%
MFIN	37,94	-0,72	-102%
MCOR	2,19	0,27	-88%
BPII	84,25	53,55	-36%
LPGI	245,63	157,01	-36%
PNBN	38,62	32,8	-15%
INFRASTRUC			
EXCL	20,04	-159,11	-894%
ISAT	341,11	-47,7	-114%
CENT	-0,12	-13,66	-11283%
PPRE	12,73	4,14	-67%
PURA	0,78	0,44	-44%
MBSS	8,18	-55,09	-773%
BIRD	34,07	-2,13	-106%

DNAR	-3,56	-0,47	87%
BMAS	3,41	5,68	67%
BBHI	-7,13	-2,72	62%
HDFA	-18,9	-8,1	57%
INFRASTRUC			
JAYA	-0,8	3,62	553%
BALI	3,63	8,68	139%
FREN	-2,52	0,87	135%
OASA	-7,71	-4,1	47%
BPTR	0,13	1,04	700%
BUKK	-23,52	45,53	294%
MIRA	-3,76	-0,16	96%
SMDR	-70,02	-38,17	45%
MPOW	-7,14	6,59	192%
MINING			
ADRO	-4,25	12,85	402%
ANTM	-15,29	13,05	185%
TINS	-58,47	-11,47	80%
GEMS	44,85	59,79	33%
MITI	-59,91	14,91	125%
MISC-IND			
GJTL	37,18	121,95	228%
UCID	16,69	26,85	61%
AUTO	47,18	50,87	8%
POLY	-48,4	-17,2	64%
PROPERTY			
ACST	-548,46	-88,69	84%
TRADE			
SRTG	134,15	2811,31	1996%
IRRA	16,9	32,18	90%
MIKA	13,92	22,2	59%
EAST	0,74	1,11	50%

TPMA	22,49	4,43	-80%
JSMR	97,11	47,32	-51%
NELY	8,39	6,19	-26%
PTIS	3,71	-0,55	-115%
SAPX	25,6	6,94	-73%
MINING			
ITMG	322,56	-42,28	-113%
INCO	80,07	0,82	-99%
ELSA	16,2	8,5	-48%
PTBA	82,95	57,17	-31%
ESSA	-1,94	-3,14	-62%
MISC-IND			
ASII	144,23	52,49	-64%
BRAM	79	-99,78	-226%
INDS	92,06	36,07	-61%
SRIL	9,53	4,17	-56%
CCSI	13,88	13,81	-1%
GDYR	65,09	-84,25	-229%
PROPERTY			
WEGE	15,57	2,33	-85%
PTPP	62,24	16,51	-73%
WSKT	-15,63	-349,32	-2135%
SMDM	0,91	-1,42	-256%
PPRO	2,14	0,2	-91%
WIKA	103,96	15,11	-85%
TRADE			
YELO	1,93	-60,35	-3227%
HERO	18,48	-209,18	-1232%
LPPF	64,3	-97,7	-252%
TURI	26,83	-15,36	-157%
MFMI	141,54	7,62	-95%
ASGR	111,98	10,46	-91%

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